

Resources for Health Insurance and Your 2015 Federal Taxes

In-Person Help

You may be able to get free help with filing your taxes through the Volunteer Income Tax Assistance (VITA) program. Call **2-1-1** to find a VITA site near you.

If you need help enrolling in health coverage, call **2-1-1** to find a navigator near you.

Phone Help

If you have questions about the tax forms, need help correcting your 1095-A or need help applying for an exemption from the penalty, call RIREACH: **1-855-747-3224**.

If you bought a plan through HealthSource RI but did not receive a form 1095-A or need to make corrections to your 1095-A, call **855-408-1344**.

You can get telephone assistance from the IRS by calling **1-800-829-1040**.

Online Resources

Information about the ACA - Rhode Island and federal resources: <http://tinyurl.com/taxesandtheACA>

Immigrants and the ACA FAQ from National Immigration Law Center: www.nilc.org/ACAfacts.html

Important Forms

Terms to Know:

Minimum Essential Coverage: For health insurance plans to count toward someone's requirement to have coverage, they have to meet certain criteria. All of the plans offered through HSRI meet these criteria but some others may not.

Individual Shared Responsibility Payment: This is the penalty you'll pay for each month you did not have health coverage, unless you are eligible for an exemption.

Special Enrollment Period (SEP): Adults can only enroll in HSRI plans outside of the open enrollment period (which ended in January 2016) if they qualify for a Special Enrollment Period. You can see if you qualify (for example by losing your health insurance coverage or having a life event like getting married or having a child) by answering a few questions at healthsourceri.com/sep.

Premium Tax Credit: This is the amount of money that helps lower the cost of your health insurance when you buy it from HSRI. Your eligibility is based on your income and family size. Because the financial help you get is a tax credit, the final amount you receive is calculated based on your actual 2015 income. In some circumstances, you may be owed a refund if your actual income was lower than expected when you applied for coverage, or you may have to pay back some of the tax credit if your actual income was higher than you expected when you applied for coverage. The final tax credit amount is calculated on Form 8962.

Form 1040 U.S. Individual Income Tax Return 2015. Department of the Treasury Internal Revenue Service. Includes sections for Filing Status, Exemptions, and other tax-related information.

FORM 1040

This is how you file your federal taxes. Note that if you received financial assistance to pay for your premium through HSRI you cannot use the short form 1040EZ.

Form 1095-B Health Coverage. Department of the Treasury Internal Revenue Service. Information about Form 1095-B and its separate instructions is at www.irs.gov/form1095b. Includes sections for Responsible Individual, Employer Sponsored Coverage, and Covered Individuals.

FORM 1095-B

You may receive this form from your health insurer detailing who was covered and for how long in 2015.

Form 8965 Health Coverage Exemptions. Department of the Treasury Internal Revenue Service. Information about Form 8965 and its separate instructions is at www.irs.gov/form8965. Includes sections for Marketplace-Granted Coverage Exemptions for Individuals.

FORM 8965

You'll use this form if you want to claim an exemption for the fee for each month you did not have health coverage. You'll use the instructions for this form for figuring out your penalty, if you have one.

Form 1095-A Health Insurance Marketplace Statement. Department of the Treasury Internal Revenue Service. Information about Form 1095-A and its separate instructions is at www.irs.gov/form1095a. Includes sections for Recipient Information and Covered Individuals.

FORM 1095-A

If you bought insurance through HSRI you'll receive this form in the mail. It details the premiums you paid and any financial assistance you received. If you did not receive a form or think it's incorrect, call HSRI.

Form 1095-C Employer-Provided Health Insurance Offer and Coverage. Department of the Treasury Internal Revenue Service. Information about Form 1095-C and its separate instructions is at www.irs.gov/form1095c. Includes sections for Employee and Covered Individuals.

FORM 1095-C

You may receive this form from your employer detailing who was covered and for how long in 2015.

Form 8962 Premium Tax Credit (PTC). Department of the Treasury Internal Revenue Service. Information about Form 8962 and its separate instructions is at www.irs.gov/form8962. Includes sections for Annual and Monthly Contribution Amount and Premium Tax Credit Claim and Reconciliation of Advance Payment of Premium Tax Credit.

FORM 8962

If you purchased coverage through HSRI, use this form to calculate your final 2015 tax credit. If you received financial help to pay for your insurance up front or would like to receive a tax credit now, you will need to file this form along with your Form 1040.